



**Women's Fund for Scotland**

**(Charity No: SC049217)**

**Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 March 2021**

**WOMEN'S FUND FOR SCOTLAND**

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**WOMEN'S FUND FOR SCOTLAND**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**For the year ended 31 March 2021**

**Registered Charity number**

SC049217

**Principal address**

17-21 East Mayfield

Edinburgh

EH9 1SE

**Trustees**

Sue Robertson

Judy Russell

Adrian Bell

Anne Meikle

Jan Torrance

Sally Wainwright

**Independent Examiner**

Lauren Jankowski

Helen Lowe Ltd, Chartered Accountants

17-21 East Mayfield

Edinburgh

EH9 1SE

**Bankers**

Clydesdale Bank

**Solicitors**

Morton Fraser LLP

Quartermile Two

2 Lister Square

Edinburgh

EH3 9GI

## WOMEN'S FUND FOR SCOTLAND

### REPORT OF THE TRUSTEES

For the year ended 31 March 2021

The Trustees present their report with the financial statements of the Fund for the year ended 31 March 2021. The Fund was incorporated as a Scottish Charitable incorporated Organisation (SCIO) on 11<sup>th</sup> April 2019.

### OBJECTIVES AND ACTIVITIES

The charitable purposes of the Women's Fund for Scotland, as set out in its constitution are:

- To promote equality and diversity for women and girls in Scotland by increasing awareness of the value of investing in women and girls, raising funds for such investment and coordinating with other funders working for the same aims;
- To advance citizenship and community development for women and girls throughout Scotland by assisting community groups working with them funding and other resources and by advancing women's leadership and innovation;
- To prevent and relieve poverty among women and girls;
- To advance physical and mental health among women and girls;
- To advance arts, culture or science among women and girls;
- To advance participation in sport by women and girls;
- To advance environmental protection or improvement by women and girls; and
- To relieve women and girls in need by virtue of age, mental and physical health, disability or poverty.

The Fund is funded by individual donors, companies, Trusts and Foundations, and relevant statutory funds where appropriate. E.g. The Tampon Tax Fund via UKCF in 2019.

### ACHIEVEMENTS AND PERFORMANCE

During the period 2020-2021, the Women's Fund for Scotland has continued to invest in groups and projects in Scotland that support women and girls over the age of 12.

Grants awarded in 2020:

Name	Amount Awarded	Programme Priority
Argyll and Bute Rape Crisis	£4,284.00	
Broomhouse Centre	£2,496.00	
Govan Community Project	£2,350.00	
Fife Women's Aid	£5,000.00	
Empower Project	£1,400.00	
Women's Business Station	£2,005.00	
Positive Changes (Scotland) CIC	£5,000.00	
Women's Aid West Lothian	£1,400.00	
Stepping Stones North Edinburgh	£5,000.00	
Shetland Rape Crisis	£4,155.00	
Re-Tweed	£3,500.00	
Articulate Cultural Trust	£1,852.00	
Glasgow Girls FC SCIO	£2,556.00	
Moments Peace Theatre Company	£5,000.00	
SHE Scotland CIC	£4,650.00	
Pregnancy Counselling and Care (Scotland)	£4,461.00	
Scottish Borders Rape Crisis Centre	£2,970.00	
Glasgow and Clyde Rape Crisis	£2,788.00	

## WOMEN'S FUND FOR SCOTLAND

### REPORT OF THE TRUSTEES continued For the year ended 31 March 2021

#### ACHIEVEMENTS AND PERFORMANCE continued

Name	Amount Awarded	Programme Priority
Rape and Sexual Abuse Centre Perth and Kinross	£1,442.00	
Minority Communities Addiction Support Service (MCASS) SCIO	£2,356.00	
Glasgow East Women's Aid	£5,000.00	
FENIKS, Counselling, Personal Development and Support Services Ltd	£2,554.00	
Edinburgh Rape Crisis Centre	£2,198.00	
Bright Light Relationship Counselling Ltd	£5,000.00	
Esther's Company	£3,750.00	
Well Multi-Cultural Resource Centre	£4,056.00	
Shaper Caper Ltd	£5,000.00	
Resilience Learning Partnership	£5,000.00	
Pregnancy and Parents Centre	£4,357.00	
Pain Concern	£4,500.00	
Outside the Box Development Support Ltd	£4,001.00	
No Feart	£4,670.00	
Moirra Anderson Foundation	£4,200.00	
Martyn's Monday Club	£5,000.00	
Home-Start Glasgow North	£5,000.00	
Greenock Morton Community Trust	£3,520.00	
Flourish House	£4,018.00	
Edinburgh City Mission	£3,325.00	
Dundee International Women's Centre	£2,460.00	
Firsthand Lothian	£5,000.00	
Ayrshire Women's Hub	£5,000.00	
Libertie Project Ltd	£4,899.90	
Centre81 Steering Group	£3,000.00	
Green Team (Edinburgh and Lothians) Ltd	£3,870.00	
Sikh Sanjog	£5,000.00	
	£169,043.90	

#### Key achievements in 2020/21 include

- 1. Covid-19:** In response to the global pandemic, we pivoted to all activities being online, including staff management and regular trustee meetings.
- 2. Fundraising:** We also rapidly responded to the immediate threat faced by many women's organisations in losing access to their regular earned income due to lockdown while also incurring extra costs for technology to pivot to online activities and support together with the practical support women needed in terms of internet costs and access and income supplementation after job losses. We raised additional money from previous donors and from the Oak Foundation to create an emergency rapid response Covid fund for women's groups totalling £187,000. We also increased our funding for our core costs for a further three-year period, giving us a longer period in which to develop our funding more sustainably. As part of that process our Case for Support has been produced.

## **WOMEN'S FUND FOR SCOTLAND**

### **REPORT OF THE TRUSTEES continued For the year ended 31 March 2021**

#### **ACHIEVEMENTS AND PERFORMANCE continued**

3. **Grant making:** We have had two grant making rounds in this period. The first was the emergency grants to women's organisations for adapting to the initial impact of Covid. These grants were made on a rolling basis with decision making by Trustees every month. As previously grant making was carried out on our behalf by Foundation Scotland. They had their own separate emergency Covid funding, so were able to co-ordinate between the two funding sources through their staff member on our grants panel. We also drew on their previous experience in running emergency funding programmes for other causes as we ourselves had no prior experience of this type of grant-making. To speed up the process invitations to apply to our fund were sent out to organisations we had recently funded in order to ensure that our previous investments were safeguarded and because they represented a good cross section of women's organisations in need of help. The second round of grant making was directed towards enhancing the longer-term sustainability of women's organisations in the face of Covid and was done in the normal way as an open programme with a single allocation meeting. As we still had some funds remaining, we were also able to identify gaps in terms of geographical areas, women and girls with disabilities and black and minority ethnic women and girls and proactively seek applications from groups to fill these gaps. We also enrolled in the 360 Giving open grants platform which means that all our grant making is now publicly accessible, and we are better able to identify trends in our grant making and possible gaps.
4. **Grant guidelines:** Based on our experience during the year we also reviewed and updated our grant guidelines.
5. **Investment in our Executive Director:** During the year we reviewed the salary of our Executive Director, and she also secured a place on the Emerging Leadership programme which she took part in throughout the year.
6. **Trustee engagement:** During the year Trustees have been actively involved in grant making, in reviewing our forward strategy in the aftermath of Covid, in exploring links with women in the business community and in reviewing our website.
7. **Strategic networking:** Our previous links with the Women's Resource Centre, based in London, led to them including Scottish groups in their survey of the impact of Covid 19 on women's organisations. The information collected through this survey has strengthened our funding applications and our awareness raising of the needs of women's groups. During the year we also built on the relationship previously established with Women's Enterprise Scotland and took part in the Funders Forum to keep abreast of new developments in grant making by other organisations relevant to the groups we have funded.

#### **FINANCIAL REVIEW**

The Statement of Financial Activities shows a net increase in funds over the year of £25,463 (restated 2020: £112,246), with income for the year of £196,187 (restated 2020: £400,486) and expenditure of £170,724 (restated 2020: £288,240).

Net assets at 31 March 2021 were £137,709 (restated 2020: £112,246) in line with the net increase in funds. Of these net assets, £137,709 (restated 2020: £184,975) is unrestricted, £nil (restated 2020: £nil) is restricted and £nil (restated 2020: £nil) is endowment funds.

## **WOMEN'S FUND FOR SCOTLAND**

### **REPORT OF THE TRUSTEES continued**

**For the year ended 31 March 2021**

#### **RESERVES POLICY**

Reserves are held for 2 purposes, namely to enable WFS to meet all contractual obligations in the event of dissolution and to build up an Endowment Fund which will generate sufficient income to meet annual running costs. The policy of WFS is to hold at least 3 months of current running costs as reserves, and to aim for a growing Endowment Fund. At the year end this policy was met.

This reserves policy and target will be reviewed on an ongoing basis.

#### **RISK MANAGEMENT**

The Trustees receive monthly management accounts and meet regularly to review progress in relation to objectives. We currently have limited overheads as our single staff member works from home. Our main risk is not being successful in raising income to support our work and grant making going forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Women's Fund for Scotland is a Scottish charitable incorporated organisation, registered with the Office of the Scottish Charity Regulator (OSCR), and is governed by its Constitution dated 31<sup>st</sup> January 2019.

##### **Trustee induction and training**

New trustees are briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. New Trustees are given all relevant business and strategy papers, the accounts, and a copy of the OSCR leaflet "Guidance for Charity Trustees – acting with care and diligence" if appropriate.

##### **Organisation**

The Board of Trustees administers the organisation and meets on average four times throughout the year.

##### **Grant making policy**

Trustees regularly review the grant making policy which is available on the website whenever a grant programme is open.

**WOMEN'S FUND FOR SCOTLAND**

**REPORT OF THE TRUSTEES continued**  
**For the year ended 31 March 2021**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Sue Robertson      25/10/21  
Chair of Trustees      Date



## **WOMEN'S FUND FOR SCOTLAND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOMEN'S FUND FOR SCOTLAND**

**For the year ended 31 March 2021**

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 8 to 15.

#### **Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
  
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Jankowski*

*30 November 2021*

Lauren Jankowski, CA  
Helen Lowe Ltd  
Chartered Accountants  
17-21 East Mayfield  
Edinburgh  
EH9 1SE

**WOMEN'S FUND FOR SCOTLAND**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2021

	Note	Unrestricted Operational Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds As restated £
<b>INCOME FROM:</b>					
Charitable activities	4	196,136	-	196,136	400,466
Investments	5	51	-	51	20
<b>Total income</b>		<u>196,187</u>	<u>-</u>	<u>196,187</u>	<u>400,486</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	170,724	-	170,724	288,240
<b>Total expenditure</b>		<u>170,724</u>	<u>-</u>	<u>170,724</u>	<u>288,240</u>
<b>Net income/(expenditure) before transfers</b>		25,463	-	25,463	112,246
Transfers between funds	11	-	-	-	-
<b>Net income/(expenditure) and movement in funds in the year</b>		25,463	-	25,463	112,246
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>112,246</u>	<u>-</u>	<u>112,246</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<u>137,709</u>	<u>-</u>	<u>137,709</u>	<u>112,246</u>

**WOMEN'S FUND FOR SCOTLAND**

**BALANCE SHEET**  
At 31 March 2021

	Note	Unrestricted Operational Fund £	Restricted Fund £	2021 Total Funds £	2020 Total Funds As restated £
<b>CURRENT ASSETS</b>					
Debtors	9	-	-	-	848
Cash at bank and in hand		140,106	-	140,106	119,381
		140,106	-	140,106	120,229
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	10	(2,397)	-	(2,397)	(7,983)
<b>NET CURRENT ASSETS</b>		137,709	-	137,709	112,246
<b>NET ASSETS</b>		137,709	-	137,709	112,246
<b>FUNDS</b>					
Unrestricted operational fund	11			137,709	112,246
				137,709	112,246

The financial statements were approved by the Trustees on 25/10/21 and were signed on their behalf by:

*Sue Robertson*  
Chair of Trustees

## WOMEN'S FUND FOR SCOTLAND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

#### 1. LEGAL STATUS

The Fund is a Scottish charitable incorporated organisation. The members of the SCIO are not required to contribute to its assets in the event of its being wound up.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention, modified by the revaluation of its investment assets, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) as read with the update bulletin entitled 'Charities SORP FRS102 Update Bulletin' published on 2 February 2016 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes and is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

##### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

## **WOMEN'S FUND FOR SCOTLAND**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2021**

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **Expenditure recognition (continued)**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

##### **Cash at Bank**

Cash at bank and in hand on the balance sheet comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value.

##### **Pension costs**

The charity operates a money purchase (defined contribution) pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for the restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Endowment funds represent those assets which are held for long term investment by the Charity.

## WOMEN'S FUND FOR SCOTLAND

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

#### 3 Correction of errors

During 2021, the Trustees clarified with Foundation Scotland the position regarding the funds held by them on behalf of Women's Fund for Scotland. These were previously treated as being repayable however this is not the case and are grants made to Foundation Scotland for them to administer on behalf of, and in line with the objectives of, Women's Fund for Scotland. As a consequence, Income and Expenditure from Charitable Activities and the related debtors and creditors has been overstated. This has been corrected by restating each of the financial statement line items in the prior period. The following tables summarise the impact on the financial statements.

Balance Sheet at 31 March 2020	As previously reported £	Adjustments £	As restated £
Debtors	265,951	(265,103)	848
Creditors	(12,422)	4,439	(7,983)
	<u>253,529</u>	<u>(260,664)</u>	<u>400,466</u>
Restricted fund	(14,944)	14,944	-
Endowment fund	(172,991)	172,991	-
Unrestricted operational fund	(184,975)	72,729	(112,246)
	<u>(372,910)</u>	<u>260,664</u>	<u>(112,246)</u>
Statement of Financial Activities for the period to 31 March 2020	As previously reported £	Adjustments £	As restated £
Income from charitable activities	701,957	(301,491)	400,466
Expenditure on charitable activities	(329,067)	40,827	(288,240)
	<u>372,890</u>	<u>(260,664)</u>	<u>112,226</u>

**WOMEN'S FUND FOR SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

4 INCOME FROM CHARITABLE ACTIVITIES	2021	2020
	£	As restated £
<b><u>Unrestricted Fund:</u></b>		
Baillie Gifford donation	105,000	31,250
Oak Foundation	77,000	-
Ward Family Trust donation	-	25,000
Grants	-	50,000
Donations – Foundation Scotland	-	65,008
Donations - other	14,136	31,808
	<u>196,136</u>	<u>203,066</u>
<b><u>Restricted Fund</u></b>		
UKCF – Tampon Tax	-	197,400
	-	197,400
	<u>196,136</u>	<u>400,466</u>
5 INCOME FROM INVESTMENTS		
This is interest received on funds in the Women's Fund for Scotland bank accounts.		
6 EXPENDITURE ON CHARITABLE ACTIVITIES	2021	2020
	£	As restated £
<b><u>Unrestricted Fund</u></b>		
Grants	127,440	50,000
Training	-	100
Support costs (note 6)	43,284	31,340
	<u>170,724</u>	<u>81,440</u>
<b><u>Restricted Funds</u></b>		
Grants	-	197,400
Support costs (note 6)	-	9,400
	-	206,800
	<u>170,724</u>	<u>288,240</u>

**WOMEN'S FUND FOR SCOTLAND**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

<b>7</b>	<b>EXPENDITURE ON SUPPORT COSTS</b>	<b>2021</b> £	<b>2020</b> £
	<b>Unrestricted Fund</b>		
	IT and website costs	1,584	1,415
	Staff costs (note 7)	30,462	22,052
	Independent examiners fee	756	720
	Grant making fees	10,482	5,400
	Office and administration costs	1,321	1,153
	Legal fees	-	600
		43,284	31,340
	<b>Restricted Fund</b>		
	Grant making fees	-	9,400
		-	9,400
		43,284	40,740
		<b>2021</b> £	<b>2020</b> £
<b>8</b>	<b>STAFF COSTS</b>		
	Management salaries	28,737	20,804
	Employers national insurance	-	-
	Employers pension contribution	1,725	1,248
		30,462	22,052
	No trustees received any remuneration in the period.		
		<b>2021</b> £	<b>2020</b> As restated £
<b>9</b>	<b>DEBTORS</b>		
	Other debtors	-	848
		-	848
		<b>2021</b> £	<b>2020</b> As restated £
<b>10</b>	<b>LIABILITIES: Creditors falling due within one year</b>		
	Other taxes and social security	1,411	1,285
	Other creditors	-	5,798
	Accruals	986	900
		2,397	7,983



WOMEN'S FUND FOR SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11 MOVEMENT IN FUNDS

	At 1 April 2020 As restated £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
<b>Unrestricted Fund</b>					
Operational Fund	112,246	196,187	(170,724)	-	117,709
	<u>112,246</u>	<u>196,187</u>	<u>(170,724)</u>	<u>-</u>	<u>117,709</u>
<b>Restricted Fund</b>					
Tampon tax Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>112,246</u>	<u>196,187</u>	<u>(170,724)</u>	<u>-</u>	<u>117,709</u>

The unrestricted operational funds are available to be spent for any purposes of the organisation.

The restricted fund was established to receive the funding from the UKCF received on Tampon tax and to make grants that satisfy the rules of application.

	At 11 April 2019 £	Income As restated £	Expenditure As restated £	Transfers £	At 31 March 2020 As restated £
<b>Unrestricted Fund</b>					
Operational Fund	-	203,086	(81,440)	(9,400)	112,246
	<u>-</u>	<u>203,086</u>	<u>(81,440)</u>	<u>(9,400)</u>	<u>112,246</u>
<b>Restricted Fund</b>					
Tampon tax Fund	-	197,400	(206,800)	9,400	-
	<u>-</u>	<u>197,400</u>	<u>(206,800)</u>	<u>9,400</u>	<u>-</u>
	<u>-</u>	<u>400,486</u>	<u>(288,240)</u>	<u>-</u>	<u>112,246</u>